

Republic of the Philippines
Department of Health
PHILIPPINE CHILDREN'S MEDICAL CENTER
Quezon Avenue, Quezon City

STATEMENT OF FINANCIAL PERFORMANCE
For Seven Months Period Ending July 31, 2024
(With Comparative Figures for CY 2023)

	CY 2024 <u>JULY</u>	CY 2023 <u>JULY</u>
REVENUE		
Business Income		
Hospital Fees - In Patient	417,386,635.20	370,827,643.63
Hospital Fees - Out Patient	216,321,308.44	244,432,064.81
Total Hospital Fees	633,707,943.64	615,259,708.44
Less: Deduction from Hospital Fee		
<i>Quantified Free Services</i>	416,711,103.50	400,203,472.53
<i>Discount and Allowances</i>	5,457,029.43	4,696,710.10
Total Hospital Discounts and Free Services	422,168,132.93	404,900,182.63
Net Hospital Fees	211,539,810.71	210,359,525.81
Less: Cost of Sales - Pharmacy RF	117,557,127.45	126,866,003.96
Net Revenue from Hospital Fee	93,982,683.26	83,493,521.85
Other Business Income		
Rent/Lease Income	2,992,042.24	2,968,641.46
Interest Income	2,308,845.24	1,282,125.85
Fines and Penalties	5,063,906.58	2,103,335.87
Miscellaneous Income	6,795,613.13	5,423,237.63
Total	17,160,407.19	11,777,340.81
Shares, Donations and Grants		
Donations		
Donations in Kind	4,232,463.85	3,364,511.49
Grants		
Grants in Cash	117,073,344.65	82,987,160.17
Total	121,305,808.50	86,351,671.66
TOTAL REVENUE	232,448,898.95	181,622,534.32
CURRENT OPERATING EXPENSES		
Personnel Services	567,791,139.95	533,932,315.60
Maintenance and Other Operating Expenses	131,688,710.55	142,364,407.55
Financial Expenses	206,136.52	226,941.37
Direct Costs	109,171,147.80	106,335,377.79
TOTAL CURRENT OPERATING EXPENSES	810,318,052.76	783,048,483.55
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	(577,869,153.81)	(601,425,949.23)
OTHER NON-OPERATING INCOME		
Gains	-	186,880.21
Miscellaneous Income	198,038.81	234,857.56
TOTAL NON- OPERATING INCOME	198,038.81	421,737.77
NET INCOME (DEFICIT) BEFORE SUBSIDY	(577,671,115.00)	(601,004,211.46)
ADD: SUBSIDY FROM NATIONAL GOVERNMENT	1,058,897,552.00	1,084,279,253.00
NET SURPLUS (DEFICIT) FOR THE PERIOD	481,226,437.00	483,275,041.54

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