

Republic of the Philippines  
 Department of Health  
**PHILIPPINE CHILDREN'S MEDICAL CENTER**  
 Quezon Avenue, Quezon City

**PHILIPPINE CHILDREN'S MEDICAL CENTER**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
 For the Twelve Months Period Ending December 31, 2019  
 (With Comparative Figures for CY 2018)

|  | CY 2019<br>DECEMBER     | CY 2018<br>DECEMBER     |
|--|-------------------------|-------------------------|
| <b>REVENUE</b>                                   |                         |                         |
| <b>Service income</b>                            |                         |                         |
| Hospital fee - In Patient                        | 676,095,240.58          | 583,929,878.87          |
| Hospital fee - Out Patient                       | 243,244,308.43          | 282,939,238.90          |
| <b>Total</b>                                     | <b>919,339,549.01</b>   | <b>866,869,117.77</b>   |
| Less: Cost of Sales - Pharmacy RF                | 187,091,773.39          | 183,289,269.49          |
| <b>Net Revenue from Hospital Fee</b>             | <b>732,247,775.62</b>   | <b>683,579,848.28</b>   |
| <b>Less:</b>                                     |                         |                         |
| Quantified Free Services                         | 440,127,134.27          | 420,419,748.12          |
| Discount and Allowances                          | 18,198,702.31           | 13,473,802.84           |
| <b>Total</b>                                     | <b>458,325,836.58</b>   | <b>433,893,550.96</b>   |
| <b>Net Revenue From Hospital Fees</b>            | <b>273,921,939.04</b>   | <b>249,686,297.32</b>   |
| <b>Business Income</b>                           |                         |                         |
| Rent/Lease Income                                | 3,728,837.44            | 3,452,362.76            |
| Interest Income                                  | 1,296,754.47            | 1,078,215.10            |
| Fines and Penalties                              | 1,922,763.44            | 2,149,838.19            |
| Shares, Grants and Donations                     | 75,734,009.87           | 32,323,005.60           |
| <b>TOTAL REVENUE</b>                             | <b>356,604,304.26</b>   | <b>288,689,718.97</b>   |
| <b>CURRENT OPERATING EXPENSES</b>                |                         |                         |
| Personnel Services                               | 718,283,500.56          | 633,844,066.24          |
| Maintenance and Other Operating Expenses         | 185,841,408.72          | 174,881,321.71          |
| Financial Expenses                               | 342,503.27              | 264,762.26              |
| Direct Costs                                     | 131,180,815.09          | 128,001,363.04          |
| Non-Cash Expenses                                | 101,060,123.21          | 101,200,173.41          |
| <b>TOTAL CURRENT OPERATING EXPENSES</b>          | <b>1,136,708,350.85</b> | <b>1,038,191,686.66</b> |
| <b>SURPLUS (DEFICIT) FROM CURRENT OPERATIONS</b> | <b>(780,104,046.59)</b> | <b>(749,501,967.69)</b> |
| <b>OTHER NON-OPERATING INCOME</b>                |                         |                         |
| Miscellaneous Income                             | 10,845,648.74           | 14,296,000.73           |
| Gains  | 272,869.10              | 334,647.61              |
| <b>NET INCOME (DEFICIT) BEFORE SUBSIDY</b>       | <b>(768,985,528.75)</b> | <b>(734,871,319.35)</b> |
| <b>ADD: SUBSIDY FROM NATIONAL GOVERNMENT</b>     | <b>1,083,063,000.00</b> | <b>938,585,000.00</b>   |
| <b>NET SURPLUS (DEFICIT) FOR THE PERIOD</b>      | <b>314,077,471.25</b>   | <b>203,713,680.65</b>   |

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