

. Republic of the Philippines
 Department of Health
PHILIPPINE CHILDREN'S MEDICAL CENTER
 Quezon Avenue, Quezon City

PHILIPPINE CHILDREN'S MEDICAL CENTER
STATEMENT OF INCOME AND EXPENSES
 For the Twelve Months Period Ending December 31, 2017
 (With Comparative Figures for CY 2016)

	CY 2017 DECEMBER	CY 2016 DECEMBER
Hospital Fee		
In Patients	537,668,040.35	486,998,691.55
Out Patients	239,262,820.95	235,137,404.22
Gross Hospital Fee	<u>776,930,861.30</u>	<u>722,136,095.77</u>
Cost of Good Sold	<u>260,512,929.48</u>	<u>260,356,061.99</u>
Net Hospital Fee	<u>516,417,931.82</u>	<u>461,780,033.78</u>
Deduction From Hospital Fee		
Quantified Free Service	264,477,349.36	255,290,197.62
Discounts and Allowances	14,497,755.30	12,727,339.24
Total Deductions	<u>278,975,104.66</u>	<u>268,017,536.86</u>
Net Revenue From Hospital Fee	237,442,827.16	193,762,496.92
Rent Income	<u>2,629,676.12</u>	<u>2,574,889.50</u>
Business Income	<u>240,072,503.28</u>	<u>196,337,386.42</u>
Miscellaneous Income	11,468,856.47	11,571,104.59
Other Fines And Penalties	<u>3,252,396.25</u>	<u>2,240,769.39</u>
Other General Income	<u>14,721,252.72</u>	<u>13,811,873.98</u>
GENERAL INCOME	<u>254,793,756.00</u>	<u>210,149,260.40</u>
LESS: OPERATING EXPENSES		
Salaries and Wages	335,720,041.52	319,272,447.91
Other Compensation	226,372,874.45	217,004,826.37
Personnel Benefits Contribution	39,481,179.60	40,220,987.33
Other Personnel Benefits	8,891,252.74	12,374,003.48
Total Personal Services	<u>610,465,348.31</u>	<u>588,872,265.09</u>
Travelling Expenses	726,017.14	543,735.04
Training Expenses	3,644,123.79	3,659,271.01
Supplies and Materials Expenses	40,813,737.51	30,528,502.20
Utility Expense	39,389,512.66	40,851,527.45
Communication Expenses	1,920,142.75	2,006,711.40
Membership Dues & Contribution to Organi	24,980.00	18,000.00
Advertising Expenses	23,688.00	97,163.20
Rent Expenses	656,146.32	525,692.98
Subscription Expenses	2,698.00	285,582.00
Professional Services	36,540,999.27	37,401,547.77
Repairs And Maintenance	12,260,438.41	10,953,029.67
Extraordinary Expenses	117,600.00	117,600.00
Taxes, Insurance Premiums & Other Fees	<u>2,877,764.60</u>	<u>5,202,391.94</u>

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Non-Cash Expenses	74,301,079.01	62,592,319.30
Other Maintenance And Operating Expens	14,736,204.05	20,815,443.03
Bank Charges	312,441.18	308,333.55
Total Maintenance and Other Operating	228,347,572.69	215,906,850.54
TOTAL OPERATING EXPENSES	838,812,921.00	804,779,115.63
INCOME (LOSS) FROM OPERATION	(584,019,165.00)	(594,629,855.23)
ADD: NON-OPERATING INCOME		
Subsidy Income from National Governmei	544,163,000.00	927,323,000.00
Income from Grants and Donations	70,480,720.74	40,023,761.80
Interest Income	5,750,947.75	19,833,169.09
Gain/(Loss) on Foreign Exchange	(88,100.19)	133,149.60
Gain/(Loss) on Sale of Disposed Assets	(3,230,144.78)	
Total	617,076,423.52	987,313,080.49
NET INCOME (LOSS)	33,057,258.52	392,683,225.26

PREPARED & CERTIFIED CORRECT BY:


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