

Republic of the Philippines  
Department of Health  
**PHILIPPINE CHILDREN'S MEDICAL CENTER**  
Quezon Avenue, Quezon City

**PHILIPPINE CHILDREN'S MEDICAL CENTER**  
**STATEMENT OF INCOME AND EXPENSES**  
For the Twelve Months Period Ending December 31, 2016  
(With Comparative Figures for CY 2015)

	CY 2016 DECEMBER	CY 2015 DECEMBER
<b>Hospital Fee</b>		
In Patients	486,998,691.55	385,587,915.31
Out Patients	235,137,404.22	213,001,057.64
Gross Hospital Fee	722,136,095.77	598,588,972.95
Cost of Good Sold	260,356,061.99	208,306,329.17
<b>Net Hospital Fee</b>	461,780,033.78	390,282,643.78
<b>Deduction From Hospital Fee</b>		
Quantified Free Service	255,290,197.62	144,574,235.16
Discounts and Allowances	12,727,339.24	10,009,653.26
Total Deductions	268,017,536.86	154,583,888.42
<b>Net Revenue From Hospital Fee</b>	193,762,496.92	235,698,755.36
Rent Income	2,574,889.50	2,563,431.10
Business Income	196,337,386.42	238,262,186.46
<b>Miscellaneous Income</b>	11,571,104.59	11,358,875.51
Other Fines And Penalties	2,240,769.39	1,359,886.92
Other General Income	13,811,873.98	12,718,762.43
<b>GENERAL INCOME</b>	210,149,260.40	250,980,948.89
<b>LESS: OPERATING EXPENSES</b>		
Salaries and Wages	319,272,447.91	274,250,860.30
Other Compensation	217,004,826.37	194,883,402.83
Personnel Benefits Contribution	40,220,987.33	36,907,921.73
Other Personnel Benefits	12,374,003.48	9,230,506.02
Total Personal Services	588,872,265.09	515,272,690.88
Traveling Expenses	543,735.04	573,999.99
Training Expenses	3,659,271.01	2,145,148.27
Supplies and Materials Expenses	30,528,502.20	18,445,705.42
Utility Expense	40,851,527.45	46,165,374.40
Communication Expenses	2,006,711.40	2,131,999.55
Membership Dues & Contribution to Org.	18,000.00	19,000.00
Advertising Expenses	97,163.20	78,086.40
Rent Expenses	525,692.98	562,881.69
Subscription Expenses	285,582.00	67,682.00
Professional Services	37,401,547.77	32,141,771.83
Repairs And Maintenance	10,953,029.67	12,985,634.35
Extraordinary Expenses	117,600.00	117,600.00
Taxes, Insurance Premiums & Other Fees	5,202,391.94	1,973,444.04

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Non-Cash Expenses	62,592,319.30	58,746,024.17
Other Maintenance And Operating Expenses	20,815,443.03	42,963,487.49
Bank Charges	308,333.55	509,796.40
<b>Total Maintenance and Other Operating Expenses</b>	<b>215,906,850.54</b>	<b>219,627,636.00</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>804,779,115.63</b>	<b>734,900,326.88</b>
<b>INCOME (LOSS) FROM OPERATION</b>	<b>(594,629,855.23)</b>	<b>(483,919,377.99)</b>
<b>ADD: NON-OPERATING INCOME</b>		
Subsidy Income from National Government	927,323,000.00	1,616,257,000.00
Income from Grants and Donations	40,023,761.80	18,920,025.25
Interest Income	19,833,169.09	2,033,629.72
Gain/(Loss) on Foreign Exchange	133,149.60	157,770.88
Gain/(Loss) on Sale of Disposed Assets	-	(947,653.72)
<b>Total</b>	<b>987,313,080.49</b>	<b>1,636,420,772.13</b>
<b>NET INCOME (LOSS)</b>	<b>392,683,225.26</b>	<b>1,152,501,394.14</b>

PREPARED & CERTIFIED CORRECT BY:

  
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APPROVED BY:

  
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