



Republic of the Philippines  
DEPARTMENT OF HEALTH  
**PHILIPPINE CHILDREN'S MEDICAL CENTER**

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**NOTICE OF AWARD**  
**NOA-2020-121**

**OLTEN INSTRUMENTS PHILS., CORP.**

16 Sampaguita St.,  
Tomas Subdivision, Ususan,  
Taguig City  
Tel. No. (02) 8628-3293

Dear Sir / Madam:

This is to inform you that based on the result of the conducted Public Bidding for the project stated below under Invitation to Bid No. IB-2020-068 as per BAC Resolution No.R2020-09-364 , your proposal was found to be responsive.

QTY	UNIT	ITEM DESCRIPTION	TOTAL COST (Php)
4	set	<b>Supply and Delivery of Four (4) Sets of Surgical Instruments for Gynecology Minor</b> <b>Brand : Olten</b> <i>(see Annex "A" for detailed specifications )</i>	<b>Php235,600.00</b> <b>(Php58,900.00/unit)</b>

You are hereby required to provide on or before 15 SEP 2020 the Performance Security in either of the following form:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank	Five percent (5%) <b><u>Php11,780.00</u></b>
b.) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) <b><u>Php70,680.00</u></b>



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Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and imposition of penalties/ forfeiture corresponding to the Bid Security posted.

Very truly yours,

  
**JULIUS A. LECCIONES, MD, PhD, DPA, CESO III**  
Executive Director 

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**Conforme:**

This is to certify that the company has authorized me to accept this award, sign all related documents and hold the company bound by rules and laws applicable thereto.

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Authorized Signatory (Signature over printed name)

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Designation

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Date