



Republic of the Philippines
DEPARTMENT OF HEALTH
PHILIPPINE CHILDREN'S MEDICAL CENTER

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NOTICE OF AWARD
NOA-2020-002-017

PERFORMANCE SECURITY	
Form :	_____
Number :	_____
Date Posted :	_____
Amount :	_____

NEO-CARE PHILIPPINES

No. 2 Pinagkurasan,
Alitagtag, Batangas
Tel. No. (043) 772-0108

Dear Sir / Madam:

This is to inform you that based on the result of the Public Bidding conducted on November 6, 2019 for Various Pharmaceutical Supplies CY2020 under Invitation to Bid No. IB-2020-001, as per BAC Resolution No. R2020-00-008, your proposal was found to be the Lowest Calculated and Responsive Bid (LCRB):

SET	ITEM NO.	QTY	UNIT	ITEM DESCRIPTION	BRAND, PACKING, SPECIFICATION, ETC.	MANUFACTURER	UNIT COST	TOTAL AMOUNT
B	23	1,000	amp	Nicardipine HCl amp 10mg/10mL	Nicardipine Hcl 1Mg/ML, 10ML (10Mg/10ML) Ampoule Nicarpine	Ta Fong Pharmaceutical Co., Ltd.	271.00	271,000.00

GRAND TOTAL = Php 271,000.00

Terms and Conditions :

1. The prices of the awarded item(s) shall be valid until December 31, 2020.
2. Conformance on the attached Terms of Reference, if applicable
2. Staggered delivery, staggered payment.
3. Delivery Schedule: Within Seven (7) working days upon receipt of Delivery Order Slip.
4. Drugs and Medicines to be delivered should have expiration of at least one (1) year and longer or as expressed/required by Pharmacy Division.
5. The quantities specified are estimated requirements during the period and may be decreased depending upon the actual need of PCMC. It is understood therefore that PCMC is not bound to order / purchase all the items / quantities called for on this Notice of Award.
6. The supplier should submit Materials Safety Data Sheet upon initial delivery, if applicable.



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You are hereby required to provide on or before 13 JAN 2020 the Performance Security in either of the following form:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank	Five percent (5%) <u>Php13,550.00</u>
b.) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) <u>Php81,300.00</u>

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and imposition of penalties/forfeiture corresponding to the Bid Security posted.

Very truly yours,

JULIUS A. LECCIONES, MD, PhD, DPA, CESO III
Executive Director

Conforme:

This is to certify that the company has authorized me to accept this award, sign all related documents and hold the company bound by rules and terms stipulated there to.

Mary Ann L. Ballesteros
Neo-Care Philippines

 Authorized Signatory
 (Signature over printed name)

 Designation

 Date