



Republic of the Philippines
DEPARTMENT OF HEALTH
PHILIPPINE CHILDREN'S MEDICAL CENTER

Quezon Avenue, Quezon City 1100
 website: www.pcmc.gov.ph email: officeofthedirector@pcmc.gov.ph
 Trunkline: 588-9900 DirectLine: 924-0836 Fax No: 924-0840

NOTICE OF AWARD
NOA-2020-002-001

PERFORMANCE SECURITY	
From:	_____
To:	_____
Day:	_____
Amount:	_____

COSMO MEDICAL INC.
 Lot 92B Electronic Road, Special Economic Zone,
 FTI Complex, Taguig City
 Tel. No. 838-4447 / 838-5417

Dear Sir / Madam:

This is to inform you that based on the result of the Public Bidding conducted on November 6, 2019 for Various Pharmaceutical Supplies CY2020 under Invitation to Bid No. IB-2020-001, as per BAC Resolution No. R2020-00-008, your proposal was found to be the Lowest Calculated and Responsive Bid (LCRB):

ITEM DESCRIPTION	TOTAL AWARDED AMOUNT
Various Pharmaceutical Supplies CY 2020 <i>(see Annex "A" for detailed specifications)</i>	Php7,416,400.00

Terms and Conditions :

1. The prices of the awarded item(s) shall be valid until December 31, 2020.
2. Conforms on the attached Terms of Reference, if applicable
3. Staggered delivery, staggered payment.
4. Delivery Schedule: Within Seven working days upon receipt of Delivery Order Slip.
5. Drugs and Medicines to be delivered should have expiration of at least one (1) year and longer or as expressed/required by Pharmacy Division.
6. The quantities specified are estimated requirements during the period and may be decreased depending upon the actual need of PCMC. It is understood therefore that PCMC is not bound to order / purchase all the items / quantities called for on this Notice of Award.
7. The supplier should submit Materials Safety Data Sheet upon initial delivery, if applicable.

You are hereby required to provide on or before 13 JAN 2020 the Performance Security in either of the following form:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Equal to Percentage of the Total Contract Price)</i>
a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank	Five percent (5%) Php370,820.00
b.) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) Php2,224,920.00



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Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and imposition of penalties/forfeiture corresponding to the Bid Security posted.

Very truly yours,

JULIUS A. LECCIONES, M.D., PhD, DPA, CESO III
Executive Director *[Signature]*

Conforme:

This is to certify that the company has authorized me to accept this award, sign all related documents and hold the company bound by rules and laws applicable thereto.

[Signature]
MA. CRISTINA J. CALPE
MEDICAL SALES REPRESENTATIVE

Authorized Signatory

(Signature over printed name)

MEDICAL SALES REPRESENTATIVE

Designation

JANUARY 8, 2020

Date