



Republic of the Philippines  
DEPARTMENT OF HEALTH  
**PHILIPPINE CHILDREN'S MEDICAL CENTER**

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**NOTICE OF AWARD**

**NOA-2019-158**

<b>PERFORMANCE SECURITY</b>	
Form:	Cash
Number:	ORA 2019578
Date Posted:	12/20/19
Amount:	₱13,950.00

**NEUROSPINE TECHNOLOGY**  
TRADING CORPORATION  
10-B Jersey St., Brgy. Bahay Toro,  
Quezon City  
Tel. No.: 662-0939 / Fax No.: 709-5171

Dear Sir / Madam:

This is to inform you that based on the result of the conducted Public Bidding for the project stated below under Invitation to Bid No. IB-2019-144 as per BAC Resolution No. R2019-12-441, your proposal was found to be responsive.

QTY	UNIT	ITEM DESCRIPTION	UNIT COST
1	lot	<b>Bipolar Cautery forceps (different sizes)</b> <b>Brand: Peter Lazic</b> (see Annex "A" for detailed specifications)	<b>Php 279,000.00</b>

You are hereby required to provide on or before 23 DEC 2019 the Performance Security in either of the following form:


FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank	Five percent (5%) <b>Php13,950.00</b>
b.) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) <b>Php83,700.00</b>



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Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and imposition of penalties/ forfeiture corresponding to the Bid Security posted.

Very truly yours,

  
**JULIUS A. LECCIONES, MD, PhD, DPA, CESO III**  
Executive Director

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**Conforme:**

This is to certify that the company has authorized me to accept this award, sign all related documents and hold the company bound by rules and laws applicable thereto.

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Authorized Signatory (Signature over printed name)

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Designation

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Date