Republic of the Philippines

DEPARTMENT OF HEALTH PHILIPPINE CHILDREN'S MEDICAL CENTER

Quezon Avenue, Quezon City 1100

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NOTICE OF AWARD NOA-2019-137

CUBIXOFFICE INC.

2nd Floor Unit A, 167 F. Manalo St., Brgy. Kabayanan, San Juan City Tel. No.: 725-4198 loc. 508

Dear Sir / Madam:

This is to inform you that based on the result of the conducted Public Bidding for the project stated below under Invitation to Bid No. IB-2019-125 as per BAC Resolution No. R2019-10-357, your proposal was found to be responsive.

TOTAL COST (Php)
Php674,010.00

You are hereby required to provide on or before 1 5 OCT 2019 the Performance Security in either of the following form:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank	Five percent (5%) Php33,700.50
b.) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) Php202,203.00







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Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and imposition of penalties/ forfeiture corresponding to the Bid Security posted.

Very truly yours,
JULIUS A. LECCIONES, MD, PhD, DPA, CESO III Executive Director
Conforme:
This is to certify that the company has authorized me to accept this award, sign all related documents and hole the company bound by rules and laws applicable thereto.
Authorized Signatory (Signature over printed name)
Designation
Date
Date