NOTICE OF AWARD NOA-2019-035 NEUROSPINE TECHNOLOGY TRADING CORPORATION

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and imposition of penalties/ forfeiture corresponding to the Bid Security posted.

JULIUS A. LECCIONES, MD, PhD, DPA, CESO III

Executive Director APA

Conforme:

This is to certify that the company has authorized me to accept this award, sign all related documents and hold the company bound by rules and laws applicable thereto.

Authorized Signatory (Signature over printed name)

Designation

Date

Republic of the Philippines



Quezon Avenue, Quezon City 1100
website: www.pcmc.gov.ph email: officeofthedirector@pcmc.gov.ph
Trunkline: 588-9900 DirectLine: 924-0836 Fax No: 924-0840

NOTICE OF AWARD NOA-2019-035

NEUROSPINE TECHNOLOGY TRADING CORPORATION

10-B Jersey St., Brgy. Bahay Toro,

Quezon City

Telefax No.: 662-0939 / 709-5171

Dear Sir / Madam:

This is to inform you that based on the result of the conducted Public Bidding for the project stated below under Invitation to Bid No. IB-2019-037 as per BAC Resolution No. R2019-01-082, your proposal was found to be responsive.

QTY	UNIT	ITEM DESCRIPTION	TOTAL COST (Php)
1	lot	Supply and Delivery of Neurosurgical Head Fixation Device Brand: DORO QR3 (see Annex "A" for detailed specifications)	Php 1,748,999.00

You are hereby required to provide on or before of the following form:

| The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security in either of the following form: | The Performance Security | The Performance Security

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank	Five percent (5%) Php87,449.95
b.) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) Php524,699.70



