NOTICE OF AWARD NOA-2019-034 NEUROSPINE TECHNOLOGY TRADING CORPORATION

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and imposition of penalties/ forfeiture corresponding to the Bid Security posted.

and imposition of penalties/ fortentire corresponding to the bid security posted.
Very truly yours,
JULIUS A. LECCIONES, MD, PhD, DPA, CESO III Executive Director
r
Conforme:
This is to certify that the company has authorized me to accept this award, sign all related documents ar hold the company bound by rules and laws applicable thereto.
Authorized Signatory (Signature over printed name)
Designation
Date

Republic of the Philippines



DEPARTMENT OF HEALTH PHILIPPINE CHILDREN'S MEDICAL CENTER

Quezon Avenue, Quezon City 1100 website: www.pcmc.gov.ph email: officeofthedirector@pcmc.gov.ph

Trunkline: 588-9900 DirectLine: 924-0836 Fax No: 924-0840

NOTICE OF AWARD NOA-2019-034

NEUROSPINE TECHNOLOGY TRADING CORPORATION

10-B Jersey St., Brgy. Bahay Toro,

Quezon City

Telefax No.: 662-0939 / 709-5171

Dear Sir / Madam:

This is to inform you that based on the result of the conducted Public Bidding for the project stated below under Invitation to Bid No. IB-2019-043 as per BAC Resolution No. R2019-01-081, your proposal was found to be responsive.

QTY	UNIT	ITEM DESCRIPTION	TOTAL COST (Php)
2	1	Supply and Delivery of Brain Retractor System Brand: DORO LUNA (see Annex "A" for detailed specifications)	Php 3,799,998.00 (Php1,899,999.00 per unit)

You are hereby required to provide on or before 0 5 MAY 2019 the Performance Security in either of the following form:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)	
a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank	Five percent (5%)	
b.) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Php189,999.90	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) Php1,139,999.40	



