Remailic of the Philippines

DEPARTMENT OF HEALTH PHILIPPINE CHILDREN'S MEDICAL CENTER

Quezon Avenue, Quezon City 1100

website: www.pcmc.gog/ph email: officeofthedirector@pcmc.gov.ph Trunkline: 588-9900 (DirectLine: 924-0836 Fax No: 924-0840

NOTICE OF AWARD NOA-2019-007-08

GX INTERNATIONAL, INC.

8TH Floor ALPAP Bldg. II, Trade Street Corner Investment Drive, Madrigal Business Park, Ayala Alabang, Muntinlupa City Telefax No. (02) 842-1667

Dear Sir / Madam:

PERFORMANCE SECURITY

19103407 Date Posted: Jan. 16, 2019 Amount:

This is to inform you that based on the regalt of the Public Bidding conducted on November 28, 2018 for Various Pharmaceutical Supplies CY2019 under Invitation to Bid No. IB-2019-09, as per BAC Resolution No. R2019-01-042, your proposal was found to be the Lowest/Single Calculated and Responsive Bid (LCRB/SCRB):

| ITEM DESCRIPTION | TOTAL AWARDED AMOUNT |
|---|----------------------|
| Various Pharmaceutical Supplies CY 2019 (see Annex "A" for detailed specifications) | Php470,080.00 |

Terms and Conditions:

- 1. The prices of the awarded item(s) shall be valid until December 31, 2019.
- 2. Staggered delivery, staggered payment.
- 3. Delivery Schedule: Within Seven working days upon receipt of Delivery Order Slip.
- 4. Drugs and Medicines to be delivered should have expiration of at least one (1) year and longer or as expressed/required by Pharmacy Division.
- 5. The quantities specified are estimated requirements during the period and may be decreased depending upon the actual need of PCMC. It is understood therefore that PCMC is not bound to order / purchase all the items / quantities called for on this Notice of Award.
- 6. The supplier should submit Materials Safety Data Sheet upon initial delivery, if applicable.

2 1 JAN 2019 You are hereby required to provide on or before the Performance Security in either of the following form:

| FORM OF PERFORMANCE SECURITY | AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price) | |
|--|--|--|
| a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank | Five percent (5%) | |
| b.) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank | Php23,504,00 | |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | Thirty percent (30%) Php141,024.00 | |

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Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and imposition of penalties/forfeiture corresponding to the Bid Security posted.