



Republic of the Philippines
DEPARTMENT OF HEALTH
PHILIPPINE CHILDREN'S MEDICAL CENTER

Quezon Avenue, Quezon City 1100

website: www.pcmc.gov.ph email: officeofthedirector@pcmc.gov.ph
Trunkline: 588-9900 DirectLine: 924-0836 Fax No: 924-0840

NOTICE OF AWARD
NOA-2019-007-01

COSMO MEDICAL INC.

Lot 92B Electronic Road, Special Economic Zone,
FTI Complex, Taguig City
Tel. No. 838-4447 / 838-5417

PERFORMANCE SECURITY

Form : Surety Bond
Number : G(13)-A 20362
Date Posted : Jan. 18, 2019
Amount : 1,705,140.00

Dear Sir / Madam:

This is to inform you that based on the result of the Public Bidding conducted on November 28, 2018 for Various Pharmaceutical Supplies CY2019 under Invitation to Bid No. IB-2019-09, as per BAC Resolution No. R2019-01-042, your proposal was found to be the Lowest/Single Calculated and Responsive Bid (LCRB/SCRB):

ITEM DESCRIPTION	TOTAL AWARDED AMOUNT
Various Pharmaceutical Supplies CY 2019 (see Annex "A" for detailed specifications)	Php5,683,800.00

Terms and Conditions :

1. The prices of the awarded item(s) shall be valid until December 31, 2019.
2. Staggered delivery, staggered payment.
3. Delivery Schedule: Within Seven working days upon receipt of Delivery Order Slip.
4. Drugs and Medicines to be delivered should have expiration of at least one (1) year and longer or as expressed/required by Pharmacy Division.
5. The quantities specified are estimated requirements during the period and may be decreased depending upon the actual need of PCMC. It is understood therefore that PCMC is not bound to order / purchase all the items / quantities called for on this Notice of Award.
6. The supplier should submit Materials Safety Data Sheet upon initial delivery, if applicable.

You are hereby required to provide on or before 21 JAN 2019 the Performance Security in either of the following form:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank	Five percent (5%) Php284,190.00
b.) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) Php1,705,140.00

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Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and imposition of penalties/forfeiture corresponding to the Bid Security posted.

Very truly yours,

JULIUS A. LECCIONES, M.D., PhD, DPA, CESO III
Executive Director

Conforme:

This is to certify that the company has authorized me to accept this award, sign all related documents and hold the company bound by rules and laws applicable thereto.

CALPE, MA. CRISTINA
Authorized Signatory
(Signature over printed name)
MEDICAL SALES REPRESENTATIVE
Designation
1-16-19
Date