Contract Agreement

PHILIPPINE CHILD	DREN'S MEDICAL CENTER (PCMC), a government-owned and controlled
corporation with principal of	fice at Quezon Avenue, Quezon City, represented by its Officer In-Charge
of the Executive Director,	SONIA B. GONZALEZ, MD, MScHSM, MPM, duly authorized for this
purpose under	(marked Annex "A"), herein referred to as the "ENTITY,"

- And -

VERZONTAL INFRASTRUCTURE CORPORATION (VIC), a domestic corporation, created pursuant to the laws of the Republic of the Philippines, with principal office address with principal address at Purok 3, Bagumbayan, Daraga Albay, Bicol, Philippines, represented by its **President**, **MR**. **DENNIS G. MACANDOG**, duly authorized by this purpose under Secretary's Certificate (marked Annex "B"), herein referred to as the "CONTRACTOR".

WHEREAS, the PROCURING ENTITY is desirous that the Contractor for the ONE (1) LOT DESIGN AND BUILD OF THREE (3) STOREY PEDIATRIC REHABILITATION CENTER per IB 2021-067 (herein called the "works") and the Entity has accepted the bid for NINETY-ONE MILLION PESOS (PhP91,000,000.00) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- All words and expressions shall have the same meaning as are respectively assigned to them
 in the conditions of this Contract Agreement and all documents deemed part of it, unless the
 context of the use of the words and expressions require otherwise.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - a) Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any
 - b) Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c) Performance Security;
- d) Notice of Award of Contract and the Bidder's conforme thereto; and

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- e) Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- In consideration for the sum Ninety-One Million Pesos (PhP 91,000,000.00) or such other sums as may be ascertained, VERZONTAL INFRASTRUCTURE CORPORATION; herein referred to as the Contractor hereby covenants to deliver/construct the ONE (1) LOT DESIGN AND BUILD OF THREE (3) STOREY PEDIATRIC REHABILITATION CENTER in accordance with their bid.
- 4. The PHILIPPINE CHILDREN'S MEDICAL CENTER (PCMC) hereby agrees to pay the above—mentioned sum in accordance with the terms of the bidding.
- 5. Pursuant to Section 3 of Executive Order (EO) 398, the CONTRACTOR covenants to pay its taxes in full and on time. Failure to do so will entitle the PCMC to suspend payment for any goods or services delivered.

in Quezon City

IN WITNESS whereof the parties hereto have caused this Agreement to be executed on

PHILIPPINE CHILDREN'S MEDICAL CENTER

By:

SONIA B. GONZALEZ, M.D., MSCHSM, MPM

Officer-In-Charge, Executive Director

Witnessed by:

Witnessed by:

WILKEL THUME

ODETH A. VILLEGAS, CPA

CHIEF ACCOUNTANT

VERZONTAL INFRASTRUCTURE CORPORATION

By:

DENNIS G. MACANDOG

President

Witnessed by:

WILLES THUME

Position

ACKNOWLEDGMENT

Republic of the Philippines)		
Republic of the Philippines)	8	S.S.

Name	Identification ID Document Presented	Issue and Expiry Date	
SONIA B. GONZALEZ, M.D, MScHSM, MPM	pcmc ID 484 - 097		
DENNIS G. MACANDOG	Passport no P4202465 A	1950ED: 31 AUG 2017 EXPIRY: 30 AUG 2021	

And presented to me an integrally complete document for acknowledgement. They all presented and declared to me that they voluntarily affixed the signatures appearing on the document for the purposes stated herein; that they executed the document as their free and voluntary act and deed; and that they have the authority to sign on behalf of the corporations they represent.

The document referred to is an Agreement for ONE (1) LOT DESIGN AND BUILD OF THREE (3) STOREY PEDIATRIC REHABILITATION CENTER; consisting of three (3) pages, including the page on which this Acknowledgement is written, duly signed by the parties and their instrumental witnesses on each and every page hereof

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal on date and place first above written

Doc. No. 426; Page No. 57; Book No. 255cc) Series of 2021 NOTARY PUBLIC WOTARY PUBLIC UNTIL DECEMBER 31, 2021 ROLL OF ATTORNEY NO. 51990 PTR NO. 7075996 Z I ALBAY / 01-05-2021 IBP NO.148679 / ALBAY / 01-05-2021 DARAGA, ALBAY

