CONTRACT AGREEMENT

This AGREEMENT is made this _____day of __3 0 MAY 2023 by and between:

PHILIPPINE CHILDREN'S MEDICAL CENTER, ("PCMC") a government-owned and controlled corporation with office address at Quezon Avenue corner Agham Road, Quezon City, represented by its Executive Director, SONIA B. GONZALEZ, MD, MScHSM, MPM as evidenced by Board Resolution No. 2022-8-15-01R dated March 24, 2022;



- and -

ACS DEVELOPMENT & PROPERTY MANAGERS, INC. a corporation duly organized and existing under and by virtue of the laws of the Philippines, with principal address at Amoroso Street, San Miguel, Bulacan, represented by its Vice-President, ENGR. TIMOTEI MARTIN C. SANTIAGO, hereinafter referred to as the "CONTRACTOR."

WHEREAS, PCMC is desirous for the execution of One (1) Lot Supply of Labor and Materials for the Construction of Three (3) Storey Watchers' Dormitory under Invitation to Bid No. IB-2022-140 (hereinafter called "the Works") and PCMC has accepted the Bid of the CONTRACTOR for Nine Million Six Hundred Fifty-Eighty Thousand Fifty-Eight Pesos and 43/100 (Php9,658,058.43) for the execution and completion of the Works and the remedying of any defects.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - **b.** Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted:

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring

Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

- 3. In consideration for the sum of Nine Million Six Hundred Fifty-Eighty Thousand Fifty-Eight Pesos and 43/100 (Php9,658,058.43) or such other sums as may be ascertained, ACS Development & Property Managers, Inc. agrees to One (1) Lot Supply of Labor and Materials for the Construction of Three (3) Storey Watchers' Dormitory in accordance with his/her/its Bid.
- 4. The **PCMC** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
- Pursuant to Section 3 of Executive Order (EO) 398, the CONTRACTOR covenants to pay
 its taxes in full and on time. Failure to do so will entitle the PCMC to suspend payment for
 any goods or services delivered.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

SIGNED this _____ day of 3 0 MAY 2023 2023 in QUEZON CITY

PHILIPPINE CHILDREN'S MEDICAL CENTER ACS DEVELOPMENT & PROPERTY MANAGERS, INC.

SONIA B. GONZALEZ, MD, MScHSM, MPM Executive Director

TIMOTEI MARTIN C. SANTIAGO, CE, Ma.E.II Vice-President

WITNESSES:

Odeth A. Willegas, CPA, MBA

Department Manager III Finance Services Department

Position:

PHILIPPINE CHILDREN'S MEDICAL CENTER

LATLANIE N. FELIX

Position: PURCHASINE OFFICER

ACS DEVELOPMENT & PROPERTY MANAGERS, INC.

ACKNOWLDEGMENT

NAME SONIA B. GONZALEZ, MD, MScHSM, MPM	Identification Document Presented Issue and Expiry Date	
	PRC ID No. 0059802	Dec. 28, 2023
TIMOTEI MARTIN C. SANTIAGO, CE, Ma.E.II	PRC ID No. 0123089	April 15, 2024

and presented to me an integrally complete document for acknowledgment. They all presented and declared to me that they voluntarily affixed the signatures appearing on the document for the purposes stated herein; that they executed the document as their free and voluntary act and deed; and that they have the authority to sign on behalf of the corporations they represent.

The document referred to is an Agreement for *One (1) Lot Supply of Labor and Materials for the Construction of Three (3) Storey Watchers' Dormitory*; consisting of three (3) pages, including the page on which this Acknowledgement is written, duly signed by the parties and their instrumental witnesses on each and every page hereof

IN WITNESS WHEREOF, I have set my hand and affixed my Notarial Seal on date and place first above written

Notary Public

Doc. No. 48; Page No. 97; Book No. XXIII, Series of 2023. ATTY. CONCEPCION P. VILLAREÑA
Notary Public for Quezon City
Until December 31, 2023
PT. No. 3716371 / January 3, 2023 Q.C.
IBP No. 167803 / November 25, 2021 Q.C.
Roll No. 30457 / 05-09-1980
MCLE VII-0006994 / 09-21-2021
ADM. MATTER No. NP-005 (2022-2023)
TIN NO. 131-942-754