



Republic of the Philippines
DEPARTMENT OF HEALTH
PHILIPPINE CHILDREN'S MEDICAL CENTER

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Trunk Line: 8588-9900 to 20 Direct Line: 8924-6601

NOTICE OF AWARD
NOA-2023-038

ACS DEVELOPMENT & PROPERTY MANAGERS, INC.

Amoroso Street,
Siul, San Miguel,
Bulacan
Tel. No. 8404-4479/95

Dear Sir / Madam:

This is to inform you that based on the result of the Public Bidding conducted on November 7, 2022 for the project stated below under Invitation to Bid No. IB-2022-140, as per BAC Resolution No. R2022-12-671, your proposal was found to be the Lowest Calculated and Responsive Bid (LCRB):

ITEM DESCRIPTION	TOTAL COST
One (1) Lot Supply of Labor and Materials for the Construction of Three (3) Storey Watchers' Dormitory	Php9,658,058.43 <i>(Nine Million Six Hundred Fifty-Eight Thousand FiftyEight Pesos and 43/100)</i>

You are hereby required to provide on or before 73 FEB 2023 the following:

1. Necessary contract for this purpose
2. Payment of Performance Security in any of the following forms:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank	Ten percent (10%) Php965,805.84
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) Php2,897,417.53



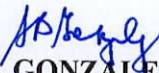

NOA-2023-038

**One (1) Lot Supply of Labor and Materials for the Construction of Three (3) Storey Watchers'
Dormitory**

ACS DEVELOPMENT & PROPERTY MANAGERS, INC.

Failure to provide the Performance Security and/or contract shall constitute sufficient ground for cancellation of the award and imposition of penalties/forfeiture corresponding to the Bid Security posted.

Very truly yours,


SONIA B. GONZALEZ, MD, MScHSM, MPM
Executive Director 

Conforme:

This is to certify that the company has authorized me to accept this award, sign all related documents and hold the company bound by rules and laws applicable thereto.

Authorized Signatory (Signature over printed name)

Designation

Date