

Republic of the Philippines DEPARTMENT OF HEALTH PHILIPPINE CHILDREN'S MEDICAL CENTER

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NOTICE OF AWARD NOA-2023-035

J.D. LEGASPI CONSTRUCTION

3F 116 Legaspi Bldg., 116 Aguirre St., Legazpi Village, Makati City

Dear Sir / Madam:

This is to inform you of the result of the Negotiated Procurement (Adjacent) under Request for Quotation No. RFQ-NPAC-2022-076 for the project stated below is hereby awarded to you per BAC Resolution No. R2023-01-069.

ITEM DESCRIPTION	TOTAL COST	
One (1) Lot Supply of Labor and materials for the Construction of PCMC's New 8-Storey Building with Basement Phase 1 (Take Over)	Php187,999,998.58 (One Hundred Eighty-Seven Million Nine Hundred Ninety-Nine Thousand Nine Hundred Ninety-Eight Pesos and 58/100)	

You are hereby required to provide on or before 2 9 JAN 2023 the following

- 1. Necessary contract for this purpose
- 2. Payment of Performance Security in <u>any</u> of the following forms:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank	Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Php18,799,999.86
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) Php56,399,999.57



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Failure to provide the Performance Security and/or contract shall constitute sufficient ground for cancellation of the award and imposition of penalties/forfeiture corresponding to the Bid Security posted.

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SONIA B. GONZ Executive Director	AL	EZ, MD, MScHSM, MPN	М	
Conforme: This is to certify that the company has authorized me to accept this award, sign all related documents and hold the company bound by rules and laws applicable thereto.				
I further certify the of us under R.A. 9			node (as checked) as the form of retention money required	
		PERCENTAGE OF THE TOTAL CONTRACT PRICE	FORM OF WARRANTY SECURITY	
1]	5%	Cash or Letter of Credit	
]]	10%	Bank Guarantee	
1]	30%	Surety bond	
]]	10%	Deduction from claims of every progress payment	
Authorized Signate	ory (Signature over printed nam	ne)	
Designation				



Date