

Republic of the Philippines DEPARTMENT OF HEALTH PHILIPPINE CHILDREN'S MEDICAL CENTER

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NOTICE OF AWARD NOA-2022-221-002

QUALITY MEDICAL TRADING

Unit 305, Aloha Plaza Bldg., 424 Tandang Sora Ave., Brgy. Culiat Quezon City Tel. No: 8633-4032

Dear Sir / Madam:

This is to inform you that based on the result of the Competitive Bidding conducted on October 12, 2022 for Supply and Delivery of Various Equipment for Rehabilitation Medicince under Invitation to Bid No. IB-2022-125-G, as per BAC Resolution No. R2022-12-686, your proposal was found to be Single/Lowest responsive:

ITEM DESCRIPTION	TOTAL COST (Php)
Supply and Delivery of Various Equipment for Rehabilitation Medicine (G. Medical/Physical Therapy Electrical Modalities) (See Annex "A" for detailed specification)	Php912,000.00

You are hereby required to provide on or before <u>0 2 FEB 2023</u> the Performance Security in either of the following form:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank	Five percent (5%)
b.) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	<u>Php45,600.00</u>
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) Php273,600.00



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Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and imposition of penalties/ forfeiture corresponding to the Bid Security posted.

