



Republic of the Philippines
DEPARTMENT OF HEALTH
PHILIPPINE CHILDREN'S MEDICAL CENTER

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NOTICE OF AWARD
NOA-2022-103

HUNDREDFOLDS INDUSTRIES CORP.
HIC Bldg., Lot B4C, Park Ave., Jereza Subd.
Brgy. Wilfredo Aquino, Agdao
Davao City
Tel No.: 286-2536/228-8560/09773596160
[E-mail Address: hundredfolds@yahoo.com](mailto:hundredfolds@yahoo.com)

Dear Sir / Madam:

This is to inform you that based on the result of the Public Bidding conducted on May 4, 2022 for the project stated below under Invitation to Bid No. IB-2022-078, as per BAC Resolution No. R2022-05-242, your proposal was found to be the Single Calculated and Responsive Bid (SCRB):

ITEM DESCRIPTION	TOTAL AMOUNT AWARDED
One (1) Lot Quarterly Preventive Maintenance for Oxygen Generating Plant (Parts and Labor) for One (1) year (Brand/Model: NOXERIOR OXYSWING) <i>(Refer to Terms of Reference and Annex "A" for detailed offer)</i>	Php 2,650,000.00 @ Php 662,500.00 per quarter

You are hereby required to provide on or before 10 JUN 2022 the following:

1. Payment of Performance Security in either of the following forms:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY
a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank	Five percent (5%) Php132,500.00 ,
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) Php795,000.00 ,

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HUNDREDFOLDS INDUSTRIES CORP.

Failure to provide the Performance Security and/or contract shall constitute sufficient ground for cancellation of the award and imposition of penalties/forfeiture corresponding to the Bid Security posted.

Very truly yours,


SONIA B. GONZALEZ, MD, MScHSM, MPM
Executive Director 

Conforme:

This is to certify that the company has authorized me to accept this award, sign all related documents and hold the company bound by rules and laws applicable thereto.

I further certify that I have chosen the following

- Bank Guarantee
- 1% Deduction from claims on the first payment for staggered deliveries

Authorized Signatory (Signature over printed name)

Designation

Date