



Republic of the Philippines
DEPARTMENT OF HEALTH
PHILIPPINE CHILDREN'S MEDICAL CENTER

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**NOTICE OF AWARD
NOA-2021-150**

PRAXISMED TECHNOLOGIES, INC

UB111 Paseo De Roxas Bldg.,
111 Paseo De Roxas,
Legaspi Village, San Lorenzo,
Makati City
Tel. No. 7585-0366

Dear Sir / Madam:

This is to inform you that based on the result of the conducted Public Bidding for the project stated below under Invitation to Bid No. IB-2021-142 as per BAC Resolution No.R2021-11-503, your proposal was found to be responsive.

QTY	UNIT	ITEM DESCRIPTION	TOTAL COST (Php)
1	unit	Supply, Delivery and Installation of One (1) unit Digital EEG machine with 32 channels or more, capable for Long Term Monitoring (LTM) Brand: NEUROSOFT NEURON SPECTRUM-64 Model: NEUROSOFT/ RUSSIA (see Annex "A" for detailed specifications)	Php2,258,000.00

You are hereby required to provide on or before 17 DEC 2021 the Performance Security in either of the following form:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank	Five percent (5%) Php112,900.00
b.) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) Php677,400.00

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Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and imposition of penalties/ forfeiture corresponding to the Bid Security posted.

We will furnish you the approved Purchase Order (PO) upon receipt of funds from the Department of Budget and Management (DBM)

Very truly yours,


SONIA B. GONZALEZ, MD MScHSM, MPM
Executive Director 

Conforme:

This is to certify that the company has authorized me to accept this award, sign all related documents and hold the company bound by rules and laws applicable thereto.

Authorized Signatory (Signature over printed name)

Designation

Date

